

2023-2024

Fresh Start Initiative Statement

Student Name:	ID #:
Address:	Phone #:
	Date of Birth:

The Department of Education's *Fresh Start* initiative will restore financial aid eligibility for certain students who are currently ineligible due to school loans that defaulted prior to March 13, 2020.

Fresh Start aims to re-open a path to education for borrowers who would otherwise be ineligible for Title IV federal student aid, including *Pell Grants* and *Federal Work-Study*. Students identified as eligible will need to sign and adhere to the requirements outlined in the *Fresh Start Initiative Statement* below:

I, _______ understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Student Signature:_____ Date: _____